



Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity

Report as at 21/10/2025

|                                               |                                                    |
|-----------------------------------------------|----------------------------------------------------|
| Summary of policy                             |                                                    |
| % limit on maximum percentage of book on loan | 30%                                                |
| Revenue Split                                 | 75/25 *                                            |
| Name of the Fund                              | HBCE / HSBC Gbl Inv Fd - Global Real Estate Equity |
| Replication Mode                              | Physical replication                               |
| ISIN Code                                     | LU1163227496                                       |
| Total net assets (AuM)                        | 843,649,463                                        |
| Reference currency of the fund                | USD                                                |

\* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

|                                                               |                |
|---------------------------------------------------------------|----------------|
| Securities lending data - as at 21/10/2025                    |                |
| Currently on loan in USD (base currency)                      | 112,637,473.09 |
| Current percentage on loan (in % of the fund AuM)             | 13.35%         |
| Collateral value (cash and securities) in USD (base currency) | 126,215,182.82 |
| Collateral value (cash and securities) in % of loan           | 112%           |

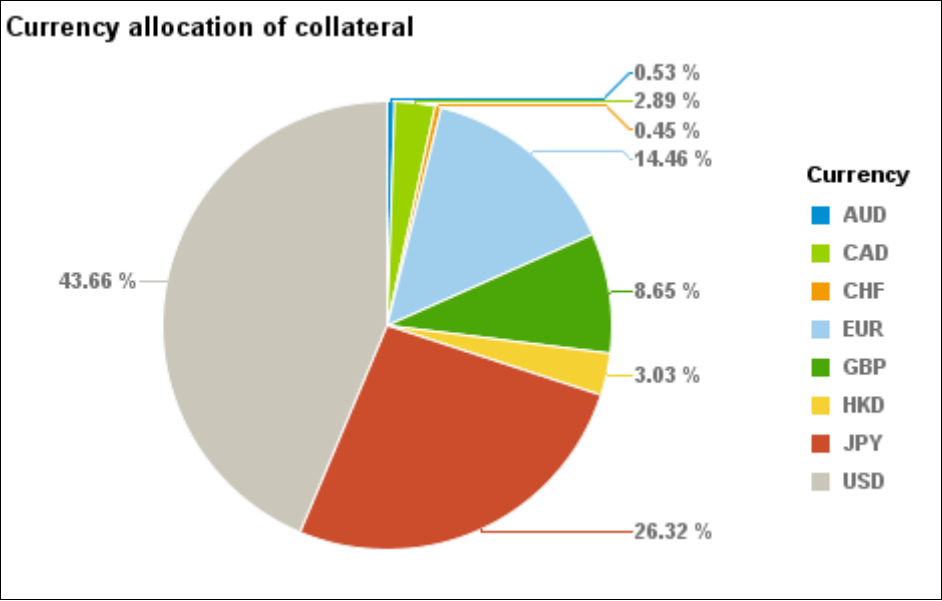
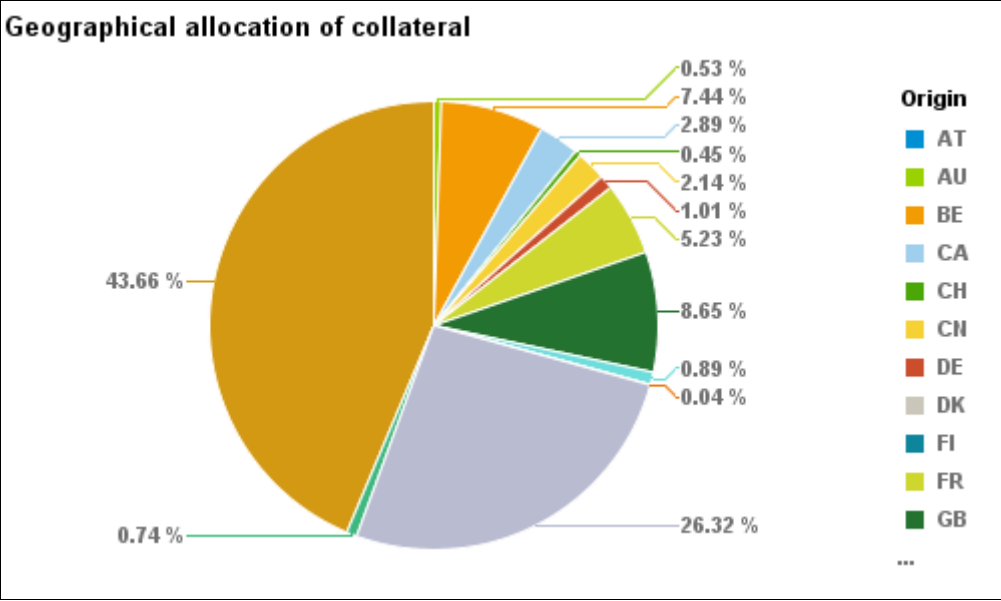
|                                                                           |                |
|---------------------------------------------------------------------------|----------------|
| Securities lending statistics                                             |                |
| 12-month average on loan in USD (base currency)                           | 88,030,511.40  |
| 12-month average on loan as a % of the fund AuM                           | 13.35%         |
| 12-month maximum on loan in USD                                           | 119,864,700.05 |
| 12-month maximum on loan as a % of the fund AuM                           | 18.77%         |
| Gross Return for the fund over the last 12 months in (base currency fund) | 178,663.69     |
| Gross Return for the fund over the last 12 months in % of the fund AuM    | 0.0271%        |

| Collateral data - as at 21/10/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| AU000000ANZ3                       | ANZ GROUP ODSH ANZ GROUP               | COM         | AU      | AUD      | AAA    | 36.99                | 24.08                | 0.00%  |
| AU000000WTC3                       | WISETECH GLOBAL ODSH WISETECH GLOBAL   | COM         | AU      | AUD      | AAA    | 84.16                | 54.79                | 0.00%  |
| AU0000390544                       | DYNO NOBEL AU ODSH DYNO NOBEL AU       | COM         | AU      | AUD      | AAA    | 1,036,032.17         | 674,499.33           | 0.53%  |
| BE0000291972                       | BEGV 5.500 03/28/28 BELGIUM            | GOV         | BE      | EUR      | AA3    | 5,682,718.59         | 6,622,598.39         | 5.25%  |
| BE0000320292                       | BEGV 4.250 03/28/41 BELGIUM            | GOV         | BE      | EUR      | AA3    | 893,648.10           | 1,041,450.92         | 0.83%  |
| BE0000365743                       | BEGV 2.600 10/22/30 BELGIUM            | GOV         | BE      | EUR      | AA3    | 1,150,502.07         | 1,340,786.64         | 1.06%  |
| BE0974293251                       | A B I ODSH A B I                       | COM         | BE      | EUR      | AA3    | 328,260.24           | 382,552.06           | 0.30%  |
| CA135087Q236                       | CAGV 2.750 06/01/33 CANADA             | GOV         | CA      | CAD      | AAA    | 3,229,592.29         | 2,301,325.73         | 1.82%  |
| CA8787422044                       | TECK RESOURCES ODSH TECK RESOURCES     | COM         | CA      | CAD      | AAA    | 1,893,030.74         | 1,348,925.79         | 1.07%  |
| CH0210483332                       | CMPNE FINANCIERE ODSH CMPNE FINANCIERE | COM         | CH      | CHF      |        | 445,686.79           | 563,556.45           | 0.45%  |

| Collateral data - as at 21/10/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| CNE1000001Z5                       | BANK OF CHINA ODSH BANK OF CHINA       | COM         | CN      | HKD      |        | 5,239,564.41         | 674,493.21           | 0.53%  |
| CNE1000002H1                       | CCB ODSH CCB                           | COM         | CN      | HKD      |        | 5,239,611.10         | 674,499.22           | 0.53%  |
| CNE1000003G1                       | ICBC ODSH ICBC                         | COM         | CN      | HKD      |        | 5,239,617.56         | 674,500.05           | 0.53%  |
| CNE1000003X6                       | PING AN OF CHINA ODSH PING AN OF CHINA | COM         | CN      | HKD      |        | 5,239,562.85         | 674,493.01           | 0.53%  |
| DE0001102572                       | DEGV 08/15/52 GERMANY                  | GOV         | DE      | EUR      | AAA    | 448,093.74           | 522,205.15           | 0.41%  |
| DE0001102614                       | DEGV 1.800 08/15/53 GERMANY            | GOV         | DE      | EUR      | AAA    | 112,041.21           | 130,572.00           | 0.10%  |
| DE0006602006                       | GEA GROUP ODSH GEA GROUP               | COM         | DE      | EUR      | AAA    | 61.84                | 72.07                | 0.00%  |
| DE000CBK1001                       | COMMERZBANK ODSH COMMERZBANK           | COM         | DE      | EUR      | AAA    | 483,592.60           | 563,575.25           | 0.45%  |
| DE000ENER6Y0                       | SIEMENS ENERG ODSH SIEMENS ENERG       | COM         | DE      | EUR      | AAA    | 52,403.20            | 61,070.30            | 0.05%  |
| FR0000120073                       | AIR LIQUIDE ODSH AIR LIQUIDE           | COM         | FR      | EUR      | AA2    | 1,343,476.20         | 1,565,677.27         | 1.24%  |
| FR0000121329                       | THALES ODSH THALES                     | COM         | FR      | EUR      | AA2    | 1,344,014.50         | 1,566,304.60         | 1.24%  |
| FR0000125486                       | VINCI ODSH VINCI                       | COM         | FR      | EUR      | AA2    | 483,492.44           | 563,458.53           | 0.45%  |
| FR0013313582                       | FRGV 1.250 05/25/34 FRANCE             | GOV         | FR      | EUR      | AA2    | 1,334,414.56         | 1,555,116.90         | 1.23%  |
| FR001400FYQ4                       | FRGV 2.500 09/24/26 FRANCE             | GOV         | FR      | EUR      | AA2    | 1,161,094.96         | 1,353,131.51         | 1.07%  |
| GB00B24FFM16                       | UKTI 0 3/4 11/22/47 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 309,871.69           | 415,723.86           | 0.33%  |
| GB00B63H8491                       | ROLLS ROYCE ODSH ROLL ROYCE            | CST         | GB      | GBP      | AA3    | 420,077.98           | 563,576.62           | 0.45%  |
| GB00B7RN0G65                       | UKTI 0 1/8 03/22/44 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 6,168,710.90         | 8,275,942.54         | 6.56%  |
| GB00BM8Z2V59                       | UKT 1 1/2 07/31/53 UK Treasury         | GIL         | GB      | GBP      | AA3    | 1,209,912.49         | 1,623,218.60         | 1.29%  |
| GB00BNNGP775                       | UKT 07/8 01/31/46 UK Treasury          | GIL         | GB      | GBP      | AA3    | 24,173.32            | 32,430.93            | 0.03%  |
| GB00BYZW3J87                       | UKTI 0 1/8 11/22/36 UK TREASURY        | GIL         | GB      | GBP      | AA3    | 6,299.82             | 8,451.84             | 0.01%  |
| IE00BK9ZQ967                       | TRANE TECH ODSH TRANE TECH             | COM         | US      | USD      | AAA    | 3,170,407.85         | 3,170,407.85         | 2.51%  |
| IE00BKVD2N49                       | SEAGATE ODSH SEAGATE                   | COM         | US      | USD      | AAA    | 496,550.39           | 496,550.39           | 0.39%  |
| IT0001347308                       | BUZZI ODSH BUZZI                       | COM         | IT      | EUR      |        | 41,426.39            | 48,278.01            | 0.04%  |
| JP1103751Q74                       | JPGV 1.100 06/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 494,031,767.47       | 3,280,314.81         | 2.60%  |
| JP1103761QA5                       | JPGV 0.900 09/20/34 JAPAN              | GOV         | JP      | JPY      | A1     | 997,368,055.85       | 6,622,410.58         | 5.25%  |
| JP1120231J51                       | JPGV 0.100 03/10/28 JAPAN              | GOV         | JP      | JPY      | A1     | 203,979,210.62       | 1,354,398.78         | 1.07%  |
| JP1120281P52                       | JPGV 0.005 03/10/33 JAPAN              | GOV         | JP      | JPY      | A1     | 204,099,277.79       | 1,355,196.02         | 1.07%  |
| JP1201641J38                       | JPGV 0.500 03/20/38 JAPAN              | GOV         | JP      | JPY      | A1     | 997,371,630.14       | 6,622,434.31         | 5.25%  |
| JP1300251715                       | JPGV 2.300 12/20/36 JAPAN              | GOV         | JP      | JPY      | A1     | 1,692,372.50         | 11,237.16            | 0.01%  |
| JP1300581J30                       | JPGV 0.800 03/20/48 JAPAN              | GOV         | JP      | JPY      | A1     | 1,736,932.97         | 11,533.04            | 0.01%  |
| JP1300651L15                       | JPGV 0.400 12/20/49 JAPAN              | GOV         | JP      | JPY      | A1     | 141,638.21           | 940.46               | 0.00%  |
| JP1300671L78                       | JPGV 0.600 06/20/50 JAPAN              | GOV         | JP      | JPY      | A1     | 204,122,463.22       | 1,355,349.96         | 1.07%  |
| JP1400081F45                       | JPGV 1.400 03/20/55 JAPAN              | GOV         | JP      | JPY      | A1     | 997,375,741.89       | 6,622,461.61         | 5.25%  |
| JP3435000009                       | SONY GROUP ODSH SONY GROUP             | COM         | JP      | JPY      | A1     | 57,433,999.82        | 381,355.23           | 0.30%  |
| JP3481800005                       | DAIKIN IND ODSH DAIKIN IND             | COM         | JP      | JPY      | A1     | 3,659,999.96         | 24,301.98            | 0.02%  |
| JP3551500006                       | DENSO ODSH DENSO                       | COM         | JP      | JPY      | A1     | 119,625,998.78       | 794,303.04           | 0.63%  |
| JP3633400001                       | TOYOTA ODSH TOYOTA                     | COM         | JP      | JPY      | A1     | 39,064,999.40        | 259,387.16           | 0.21%  |
| JP3733000008                       | NEC ODSH NEC                           | COM         | JP      | JPY      | A1     | 117,800,799.55       | 782,183.93           | 0.62%  |
| JP3734800000                       | NIDEC ODSH NIDEC                       | COM         | JP      | JPY      | A1     | 82,817,999.16        | 549,902.11           | 0.44%  |

| Collateral data - as at 21/10/2025 |                                        |             |         |          |        |                      |                      |        |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|--------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight |
| JP3756600007                       | NINTENDO ODSH NINTENDO                 | COM         | JP      | JPY      | A1     | 119,159,998.98       | 791,208.85           | 0.63%  |
| JP3837800006                       | HOYA ODSH HOYA                         | COM         | JP      | JPY      | A1     | 119,183,998.67       | 791,368.21           | 0.63%  |
| JP3898400001                       | MITSUBISHI ODSH MITSUBISHI             | COM         | JP      | JPY      | A1     | 119,723,999.89       | 794,953.76           | 0.63%  |
| JP3900000005                       | MHI ODSH MHI                           | COM         | JP      | JPY      | A1     | 116,089,599.88       | 770,821.75           | 0.61%  |
| JP3942400007                       | ASTELLAS PHARMA ODSH ASTELLAS PHARMA   | COM         | JP      | JPY      | A1     | 6,650,198.70         | 44,156.56            | 0.03%  |
| KYG070341048                       | BAIDU ODSH BAIDU                       | COM         | HK      | HKD      |        | 5,239,559.93         | 674,492.63           | 0.53%  |
| KYG8586D1097                       | SUNNY OPTICAL ODSH SUNNY OPTICAL       | COM         | HK      | HKD      |        | 3,493,261.90         | 449,690.33           | 0.36%  |
| NL0010273215                       | ASML HOLDING ODSH ASML HOLDING         | COM         | NL      | EUR      | AAA    | 482,763.00           | 562,608.44           | 0.45%  |
| NL0011794037                       | AHOLD DELHAIZE ODSH AHOLD DELHAIZE     | COM         | NL      | EUR      | AAA    | 323,422.21           | 376,913.87           | 0.30%  |
| US0028241000                       | ABBOTT ODSH ABBOTT                     | COM         | US      | USD      | AAA    | 495,375.74           | 495,375.74           | 0.39%  |
| US0231351067                       | AMAZON.COM ODSH AMAZON.COM             | COM         | US      | USD      | AAA    | 381,870.72           | 381,870.72           | 0.30%  |
| US0326541051                       | ANALOG DEVICES ODSH ANALOG DEVICES     | COM         | US      | USD      | AAA    | 496,379.51           | 496,379.51           | 0.39%  |
| US0378331005                       | APPLE ODSH APPLE                       | COM         | US      | USD      | AAA    | 382,345.91           | 382,345.91           | 0.30%  |
| US05464C1018                       | AXON ENTERPRISE ODSH AXON ENTERPRISE   | COM         | US      | USD      | AAA    | 1,326,638.45         | 1,326,638.45         | 1.05%  |
| US0605051046                       | BOFAML ODSH BOFAML                     | COM         | US      | USD      | AAA    | 1,572,961.04         | 1,572,961.04         | 1.25%  |
| US09290D1019                       | BLACKROCK ODSH BLACKROCK               | COM         | US      | USD      | AAA    | 1,159.99             | 1,159.99             | 0.00%  |
| US09857L1089                       | BOOKING HLDG ODSH BOOKING HLDG         | COM         | US      | USD      | AAA    | 2,663,493.83         | 2,663,493.83         | 2.11%  |
| US11135F1012                       | BROADCOM ODSH BROADCOM                 | COM         | US      | USD      | AAA    | 2,229,198.91         | 2,229,198.91         | 1.77%  |
| US12541W2098                       | CH ROBINSON ODSH CH ROBINSON           | COM         | US      | USD      | AAA    | 171.00               | 171.00               | 0.00%  |
| US1491231015                       | CATERPILLAR ODSH CATERPILLAR           | COM         | US      | USD      | AAA    | 1,268,483.34         | 1,268,483.34         | 1.01%  |
| US1941621039                       | COLGATE ODSH COLGATE                   | COM         | US      | USD      | AAA    | 105.65               | 105.65               | 0.00%  |
| US2546871060                       | WALT DISNEY ODSH WALT DISNEY           | COM         | US      | USD      | AAA    | 106,585.91           | 106,585.91           | 0.08%  |
| US2600031080                       | DOVER ODSH DOVER                       | COM         | US      | USD      | AAA    | 2,770,013.81         | 2,770,013.81         | 2.19%  |
| US30034W1062                       | EVERGY ODSH EVERGY                     | COM         | US      | USD      | AAA    | 105.52               | 105.52               | 0.00%  |
| US30303M1027                       | META PLATFORMS ODSH META PLATFORMS     | COM         | US      | USD      | AAA    | 2,664,366.62         | 2,664,366.62         | 2.11%  |
| US3377381088                       | FISERV ODSH FISERV                     | COM         | US      | USD      | AAA    | 4,046,906.70         | 4,046,906.70         | 3.21%  |
| US3379321074                       | FIRSTENERGY ODSH FIRSTENERGY           | COM         | US      | USD      | AAA    | 4,046,917.13         | 4,046,917.13         | 3.21%  |
| US36266G1076                       | GE HEALTHCARE ODSH GE HEALTHCARE       | COM         | US      | USD      | AAA    | 777,821.39           | 777,821.39           | 0.62%  |
| US3724601055                       | GENUINE PARTS ODSH GENUINE PARTS       | COM         | US      | USD      | AAA    | 4,046,544.96         | 4,046,544.96         | 3.21%  |
| US4581401001                       | INTEL ODSH INTEL                       | COM         | US      | USD      | AAA    | 496,595.40           | 496,595.40           | 0.39%  |
| US4595061015                       | INTL FLAVORS ODSH INTL FLAVORS         | COM         | US      | USD      | AAA    | 1,283,471.16         | 1,283,471.16         | 1.02%  |
| US4663131039                       | JABIL ODSH JABIL                       | COM         | US      | USD      | AAA    | 2,134,963.21         | 2,134,963.21         | 1.69%  |
| US5178341070                       | LVSC ODSH LVSC                         | COM         | US      | USD      | AAA    | 98,067.55            | 98,067.55            | 0.08%  |
| US5253271028                       | LEIDOS HOLDINGS ODSH LEIDOS HOLDINGS   | COM         | US      | USD      | AAA    | 2,664,574.11         | 2,664,574.11         | 2.11%  |
| US5951121038                       | MICRON TECH ODSH MICRON TECH           | COM         | US      | USD      | AAA    | 3,665,598.38         | 3,665,598.38         | 2.90%  |
| US65339F1012                       | NEXTERA ENERGY ODSH NEXTERA ENERGY     | COM         | US      | USD      | AAA    | 15,428.13            | 15,428.13            | 0.01%  |
| US6558441084                       | NORFOLK SOUTHERN ODSH NORFOLK SOUTHERN | COM         | US      | USD      | AAA    | 4,046,686.86         | 4,046,686.86         | 3.21%  |
| US67066G1040                       | NVIDIA ODSH NVIDIA                     | COM         | US      | USD      | AAA    | 382,630.80           | 382,630.80           | 0.30%  |
| US7427181091                       | PROCTER GAMBLE ODSH PROCTER GAMBLE     | COM         | US      | USD      | AAA    | 1,671.55             | 1,671.55             | 0.00%  |

| Collateral data - as at 21/10/2025 |                                        |             |         |          |        |                      |                      |         |
|------------------------------------|----------------------------------------|-------------|---------|----------|--------|----------------------|----------------------|---------|
| ISIN                               | Name                                   | Asset Class | Country | Currency | Rating | Valuation (coll ccy) | Valuation (base ccy) | Weight  |
| US78409V1044                       | S&P GLOBAL ODSH S&P GLOBAL             | COM         | US      | USD      | AAA    | 381,116.82           | 381,116.82           | 0.30%   |
| US86800U3023                       | SUPER MICRO COMP ODSH SUPER MICRO COMP | COM         | US      | USD      | AAA    | 221.52               | 221.52               | 0.00%   |
| US8725901040                       | T-MOBILE US ODSH T-MOBILE US           | COM         | US      | USD      | AAA    | 563,490.41           | 563,490.41           | 0.45%   |
| US88160R1014                       | TESLA ODSH TESLA                       | COM         | US      | USD      | AAA    | 2,664,445.64         | 2,664,445.64         | 2.11%   |
| US912810RY64                       | UST 2.750 08/15/47 US TREASURY         | GOV         | US      | USD      | AAA    | 74.87                | 74.87                | 0.00%   |
| US912810SU34                       | UST 1.875 02/15/51 US TREASURY         | GOV         | US      | USD      | AAA    | 334,150.15           | 334,150.15           | 0.26%   |
| US912810SZ21                       | UST 2.000 08/15/51 US TREASURY         | GOV         | US      | USD      | AAA    | 1,353,626.61         | 1,353,626.61         | 1.07%   |
| US912810TL26                       | UST 4.000 11/15/52 US TREASURY         | GOV         | US      | USD      | AAA    | 12,188.53            | 12,188.53            | 0.01%   |
| US91282CHF14                       | UST 3.750 05/31/30 US TREASURY         | GOV         | US      | USD      | AAA    | 1,574,974.37         | 1,574,974.37         | 1.25%   |
| US91282CHJ36                       | UST 3.750 06/30/30 US TREASURY         | GOV         | US      | USD      | AAA    | 490,312.18           | 490,312.18           | 0.39%   |
|                                    |                                        |             |         |          |        | Total:               | 126,215,182.82       | 100.00% |



| Counterparts                                                          |                                  |               |
|-----------------------------------------------------------------------|----------------------------------|---------------|
| Number of counterparties with exposure exceeding 3% of the Fund's NAV |                                  |               |
| No.                                                                   | Major Name                       | Market Value  |
| 1                                                                     | MERRILL LYNCH INTERNATIONAL (PAF | 39,419,741.20 |

| Top 5 borrowers in last Month |                                                |               |
|-------------------------------|------------------------------------------------|---------------|
| No.                           | Counterparty                                   | Market Value  |
| 1                             | MERRILL LYNCH INTERNATIONAL (PARENT)           | 23,749,116.84 |
| 2                             | BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)   | 19,603,649.56 |
| 3                             | HSBC BANK PLC (PARENT)                         | 11,362,188.65 |
| 4                             | NATIXIS (PARENT)                               | 11,207,651.70 |
| 5                             | MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT) | 10,114,702.68 |